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MacKenzie Concludes Sale of Multi-Family Property Meadows at Ellicott City

MacKenzie Commercial Real Estate Services is pleased to announce the sale of The Meadows at Ellicott City by Wilder Building Corporation to Ellicott Meadows, LLC. This is the latest multi-family deal completed within the Howard County submarket.

“Multi-family rental properties are seeing an explosive uptick in activity due to the weakness in other investment alternatives. The Meadows at Ellicott City provided the perfect opportunity for my client, creating a win-win for everyone,” said Senior Vice President and Principal John F. Harrington who handled the transaction.

Phases I and II of The Meadows at Ellicott City, built in the late 1990’s and early 2000’s, are comprised of 96 garden style apartment units featuring 2 bedroom, 2 bath layouts. Phase III, a 9.67 acre parcel, has been approved for the construction of an additional 132 units. The properties will be managed by Arminger Management Corporation.

Located less than a mile from US Routes 40 and 29, downtown Ellicott City, and major shopping venues, the property is ideally positioned to attract attention from both Baltimore and Washington DC markets.

For more information, please contact John F. Harrington of MacKenzie Commercial Real Estate Services at jharrington@mackenziecommercial.com or 410-494-4863.

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Lutherville-based MacKenzie Commercial Real Estate Services, LLC provides a full range of commercial real estate services, including leasing and sales, tenant and landlord advisory services, corporate consulting, commercial and residential development, general construction, property and asset management, market research, and debt and equity capital placement. With offices strategically located throughout the State of Maryland and 120 employees, MacKenzie is one of the largest commercial real estate service firms in Maryland. Please visit www.mackenziecommercial.com for more information.

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